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**Building Industry Association, Orange County Applauds City of Irvine's Approval of Economic Stimulus Plan**

Irvine, CA., July 10, 2008 - The Building Industry Association of Southern California, Orange County Chapter (BIA/OC) applauds the Irvine City Council for their unanimous decision to enact a comprehensive economic stimulus package aimed at recovery in the local housing market. Specifically, this plan defers development impact fee collection to the certificate of occupancy.

Kristine Thalman, CEO of the BIA/OC said, "The BIA/OC is proud to partner with forward-thinking city leaders that understand that the economic well-being of the city is directly related to the fiscal health of its business community. It's for this reason that we consider the BIA/OC and our members to be key stakeholders in the City of Irvine and its economic health. By acknowledging the broader economic picture, the progressive City of Irvine has approved common sense solutions to some of the pressures that our industry is facing."

The impact of the downturn has had broad economic consequences affecting everything from the furniture industry to the auto industry, and countless local small businesses. Recently, the City of Orange, City of Anaheim, Mission Viejo, and the County of Orange have all enacted economic stimulus plans.

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The Orange County Chapter of the Building Industry Association of Southern California (BIA/OC) is a non-profit trade association representing more than 1,000 companies employing over 117,000 people affiliated with the home building industry.

The BIA/OC mission is to promote proactive participation in the development of economic and community issues in Orange County. The BIA/OC is affiliated with the California BIA and the National Association of Home Builders.

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*Orange County*

**Chapter**

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