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**Anaheim City Council Unanimously Approves BIA/OC Proposal to
Permanently Defer Development Impact Fees**

Irvine, CA., - The Anaheim City Council voted unanimously on Tuesday night to enact an extension of an comprehensive economic stimulus package proposed by the Building Industry Association of Orange County (BIA/OC). Specifically, the expansion of the residential development stimulus program will permanently defer collection timing for 16 development related fees, which is intended to jump start economic recovery for local businesses. The deferral program provides cash flow relief and significant cost savings on construction loans. Since BIA began the fee deferral effort last year, more than 75 public agencies have temporarily deferred impact fees across California. This particular action makes Anaheim one of the first cities in the State of California to permanently defer collection timing of development impact fees.

“Our industry is truly grateful for the continued leadership of the City of Anaheim. Here is a city that truly understands the economic importance of the building industry”, said Kristine Thalman, Chief Executive Officer of the Building Industry Association, Orange County Chapter. Mayor Curt Pringle, who has championed this proposal remarked, “I appreciate the BIA bringing this proposal to our city. This program has proven to be a balanced approach aimed at helping to alleviate some of the financial stress that is burdening our local businesses through public/private cooperation.”

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The Orange County Chapter of the Building Industry Association of Southern California (BIA/OC) is a non-profit trade association representing more than 900 companies employing over 100,000 people affiliated with the home building industry. The BIA/OC mission is to promote proactive participation in the development of economic and community issues in Orange County. The BIA/OC is affiliated with the California BIA and the National Association of Home Builders.

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**Orange County
Chapter**

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